

Farr West City's Proposed Property Tax Increase

Newspaper Advertisement:	No Increase	Increase			Total Increase	% Increase
Average Home Value	\$ 223,000	\$ 223,000				
Multiplier	0.55	0.55				
Taxable Value	\$ 122,650	\$ 122,650				
Tax Rate	0.000266	0.000708				
Property Tax	\$ 32.62	\$ 86.84			\$ 54.22	165.49%
Cost Per Month	\$ 2.72	\$ 7.24			\$ 4.52	
Total Property Tax Revenue	\$ 90,896	\$ 241,935			\$ 151,039	
Actual Tax Increase:	No Increase	County Sheriff's Tax	Total Tax	Increase	Total Increase	% Increase
Average Home Value	\$ 223,000	\$ 223,000	\$ 223,000	\$ 223,000		
Multiplier	0.55	0.55	0.55	0.55		
Taxable Value	\$ 122,650	\$ 122,650	\$ 122,650	\$ 122,650		
Tax Rate	0.000266	0.000181	0.000447	0.000708		
Property Tax	\$ 32.62	\$ 22.20	\$ 54.82	\$ 86.84	\$ 32.02	58.41%
Cost Per Month	\$ 2.72	\$ 1.85	\$ 4.57	\$ 7.24	\$ 2.67	
Sheriff's Budget - Farr West:	2012-2013	2013-2014	2014-2015			
Budget	\$ 285,000	\$ 334,000	\$ 440,000			
Property Tax	88,000	242,000	242,000			
Portion Paid by other Revenues	\$ 197,000	\$ 92,000	\$ 198,000			

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