

Notes for 2015-16 Tentative General Fund Budget

The 2015-16 Tentative Budget is \$3,310,000. This is an increase of \$275,000 compared to the 2014-15 Approved Budget. The largest expense will be for the construction of the Smith Park. The City has budgeted \$582,000, plus \$200,000 of storm sewer impact fees to begin construction on the park. \$420,000 in grants will be available to help finance the new park along with park impact fees.

I have listed accounts with changes from last year's budget. The accounts are as follows:

1041360	Economic Development	Matt Godfrey	\$42,000
		Other	28,000
1041610	Election		6,000
1041740	Equipment	Electronic Inspection	2,000
1041800	Miscellaneous	City Hall	20,000
1051760	Storm Sewer Expansion	Smith Park	200,000
1052285	Law Enforcement 4%	Sheriff	18,000
1060725	Class C Roads		58,000
1064400	Park Maintenance	Old Park Sprinklers	4,000
1064645	Holidays Celebrations	Easter	2,000
		Veteran's Day	1,000
		Halloween	1,000
		Christmas	1,000
1064700	Park Development	Grant #1	250,000
		Grant #2	150,000
		Grant #3	20,000
		Smith Donation	20,000
		Park Impact Fees	142,000
6140740	Equipment Purchases	Backhoe Lease	5,000
		Lawnmower	80,000
	2% COLA/Summer Help		12,000
	3.9% Medical Insurance		4,000

Included in the 2014-15 Budget is the Color Copier, Shop Door Openers, Plow for One Ton Truck & Sprinkler System Materials.

Also discussed for 2015-16 Budget, but not included in the budget is the Old Park Expansion, Bleachers for Old Park and Generator for City Hall.

The motor Pool Fund Budget has been increased by \$75,000 for the purchase of a lawnmower.

I recommend the current year budget be increased by \$50,000 for park development, activate part of the fund equity balance to transfer excess revenue to capital projects and change the motor pool to a capital projects fund for the purchase of motorized equipment.

I have also included a copy of the Revised Tentative Budget for your review and consideration.

The Motor Pool Fund has been changed to a Capital Projects Fund - Fixed Asset Replacement.